

Minooka Fire Protection District
Finance Committee
Meeting Minutes
June 5, 2024

Called to order at 10:05 a.m.

Trustees Present: Trustee Clark and Trustee Robinson
Staff Present: Chief Yancey
James Howard, Financial Consultant

Guest: Tawnya Mack, Auditor with Mack & Associates

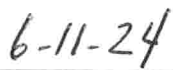
Auditor presented the FY2023 audit to the committee. The auditor reported a clean audit. Discussion was held regarding funds remaining owed to the pension fund; James Howard stated would be resolved this week with payment made to the pension fund. Discussion was held regarding journal entries to reclassify with established funds vs. line items. Determination was made that effectively with FY2024 the foreign fire fund needs to submit monthly bank statements to the District for reconciling and more precise auditing due to the fiduciary responsibility of the District to account for the funds. Chief Yancey will notify the president of the foreign fire fund.

A motion by Trustee Robinson to forward the audit to the full board of trustees to accept and place on file; seconded by Trustee Clark, motion carried.

Discussion was held concerning future costs related staffing with both proposed staff salary and benefits increase as well as future costs necessary to add staffing due to increasing service demands. James Howard commented that the state of the fire district finances is strong and the District is on a solid financial footing to address current and future needs.

A motion by Trustee Robinson to adjourn the meeting; seconded by Trustee Clark, motion carried, adjourned at 11:01 a.m.


Secretary


Date approved